



Brokerage Schedule

Schedule of charges for the TASS Wertpapierhandelsbank GmbH

The commission rates of the TASS Wertpapierhandelsbank GmbH, Hofheim are calculated according to the official rates of the Deutsche Börse AG, Frankfurt am Main (Frankfurt Stock Exchange) and are staggered as follows:

1. Brokerage Schedule general			
Par Value		Floating Rate Notes, Fixed- and Illiquid Bonds	
		in %	Minimum
0,00 €	to 50.000 €	0,0400	18,75 €
above 50.000 €	to 125.000 €	0,0280	20,00 €
above 125.000 €	to 250.000 €	0,0260	35,00 €
above 250.000 €	to 500.000 €	0,0160	65,00 €
above 500.000 €	to 1.000.000 €	0,0120	80,00 €
above 1.000.000 €	to 2.500.000 €	0,0080	120,00 €
above 2.500.000 €		0,0060	200,00 €

2. Brokerage Schedule German Government Bonds¹			
Par Value		Fixed-Income	
		in %	Minimum
0,00 €	to 50.000 €	0,04000	18,75 €
above 50.000 €	to 125.000 €	0,02800	20,00 €
above 125.000 €	to 250.000 €	0,02600	35,00 €
above 250.000 €	to 500.000 €	0,01600	65,00 €
above 500.000 €	to 1.000.000 €	0,01000	80,00 €
above 1.000.000 €	to 1.500.000 €	0,00750	100,00 €
above 1.500.000 €	to 2.000.000 €	0,00625	112,50 €
above 2.000.000 €	to 2.500.000 €	0,00600	125,00 €
above 2.500.000 €	to 3.500.000 €	0,00500	150,00 €
above 3.500.000 €	to 5.000.000 €	0,00400	175,00 €
above 5.000.000 €	to 15.000.000 €	0,00300	200,00 €
above 15.000.000 €	to 25.000.000 €	0,00250	450,00 €
above 25.000.000 €	to 50.000.000 €	0,00200	625,00 €
above 50.000.000 €		0,00150	1.000,00 €

3. The commission for bonds with a maturities under 1 year are calculated on a pro-rata basis.

4. A commission in the amount of 0.01% is charged for corporate bonds with fixed-coupon.

5. The commission rate for Jumbo Pfandbrief issues with a volume larger than 500 Million EURO amounts to 0.0025% of the nominal sum.

¹ Includes German Government Bonds for German Rail, Post, land and KfW (reconstruction loan corporation), pending further notice.